

**JUSTIFICATION FOR NEW PROPOSED FEE for 2010-11**

**Estimation of the average cost per Student for 2009-10  
and fee calculation for 2010-2011**

<b>Sr.No.</b>	<b>Discription</b>	<b>Actual Expenses made as per audited statement of March 2010</b>	
1(a).	Salary of Teaching Staff	1,373,812	
1(b).	Salary of Non-Teaching Staff	126,494	
1(c).	Employee's EPF shares	49,548	
1(d).	Addition as per 6th pay commission pay scale	349,086	
<b>1</b>	<b>Total Salary in Rs.[1(a)+1(b)+1(c)+1(d)]</b>		<b>1,898,940</b>
<b>2</b>	<b>Educational and Administrative Expenses (Including Depreciation)</b>		
	Advertisement Exp.	7,072	
	Affiliation Fee	30,000	
	Annual Prize Distri.Exp.	1,700	
	Audit Fees	2,647	
	Bank Commi. & Charges	713	
	Book Club Exp.	2,395	
	Building Maintanance Exp.	1,175	
	Challenge to Ans.Book Fee	5,060	
	Cleaning & Senitation Exp.	7,162	
	Co-Curriculam Activity Exp.	4,458	
	Computer Maintanance Exp.	2,840	
	Daily News Paper Exp.	270	
	Daily Wages Exp.	3,600	
	<b>Depreciation</b>	<b>71,076</b>	
	Electrical Repairing Exp.	1,166	
	Examination Fee	48,820	
	Form Fee	400	
	Gathering Exp.	7,810	
	Library Deposit Return Exp.	5,000	
	Light Bill Exp.	41,630	
	Medical Camp Exp.	1,000	
	Misc. Expenses	3,527	
	MVAMSA Admi.Process Exp.	5,000	
	Postage & Telegram Exp.	275	
	Printing & Stationery Exp.	2,540	
	Remuneration & Honorarium	3,500	
	S.S.Samiti proposal penelty	30,000	
	Staff welfare Exp.	390	
	Telephone & Mobile Exp.	10,374	
	Transportation & Hamali Exp.	2,600	
	Travelling Exp.	12,636	
	<b>Total of 2 in Rs.</b>		<b>316,836</b>
<b>3</b>	Fee paid to University	6,825	

	<b>Total of 3 in Rs.</b>		<b>6,825</b>
<b>4</b>	<b>Total Recurring expenses for 2009-10</b>		
	<b>Total of [ 1+2+3] in Rs.</b>		<b>2,222,601</b>
<b>5</b>	<b>Cost of Development</b>		
	Dead Stock Furniture & Fixture A/c.	19,100	
	Library Books A/c.	16,037	
	<b>Total of 5 in Rs.</b>		<b>35,137</b>
<b>6</b>	<b>Total Education cost ( 4+5) in Rs.</b>		<b>2,257,738</b>
<b>7</b>	<b>Actual Strength for 2010-11 ( Fresh Admission )</b>		<b>25</b>
<b>8</b>	<b>Cost of Education per students for 2009-10 (6/7) in Rs.</b>		<b>90,310</b>
<b>9</b>	<b>Adding inflation rate @ 7% for expenses in 2010-11</b>		<b>6,322</b>
<b>10</b>	<b>Total Fee for academic year 2010-2011</b>		<b>96,632</b>

<b>Justification for Proposed Expenditure</b>	
<b>1) Salary Cost:-</b>	The calculation of Salary has been considered for the teaching and non teaching staffs as per the 6th pay Commission scale and requirement of NCTE and State Govt. norms with 10% increase every year.
	One month salary as per 6th pay commission scale of Rs. 1,58,245/- X 12 months = 18,98,940/- less salary paid in 2009-10 Rs. 15,49,854/- additional salary in 2010-2011 Rs. 3,49,086/-.
<b>2) Depreciation :-</b>	The depreciation has been considered on Written Down Value method and after considering the proposed addition to the cost of assets.
<b>3) Cost of Educational and administrative Expenses :-</b>	The inflation of 12% has been considered for the educational and administrative expenses except the cost of interest. The interest cost has been considered along with the additions to the borrowings during the particular year.
<b>4) Cost of Development :-</b>	The Cost of development has been considered as per the proposed development as per the norms of the NCTE and State Govt.

**Detail Calculations of Expenses for the year 2010-2011**

Sr.No.	Discription	Expenses during the year	
1(a).	Teaching Staff Salary	1,373,812	
1(b).	Non-Teaching Staff Salary	126,494	
1(c).	Employee's EPF shares	49,548	
1	<b>Total Salary in Rs.[1(a)+1(b)+1(c)]</b>		<b>1,549,854</b>
2	<b>Educational and Administrative Expenses</b>		
	Advertisement Exp.	7,072	
	Affiliation Fee	30,000	
	Annual Prize Distri.Exp.	1,700	
	Audit Fees	2,647	
	Bank Commi. & Charges	713	
	Book Club Exp.	2,395	
	Building Maintanance Exp.	1,175	
	Challenge to Ans.Book Fee	5,060	
	Cleaning & Senitation Exp.	7,162	
	Co-Curriculum Activity Exp.	4,458	
	Computer Maintanance Exp.	2,840	
	Daily News Paper Exp.	270	
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	Electrical Repairing Exp.	1,166	
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	Medical Camp Exp.	1,000	
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	Postage & Telegram Exp.	275	
	Printing & Stationery Exp.	2,540	
	Remuneration & Honorarium	3,500	
	S.S.Samiti proposal penelty	30,000	
	Staff welfare Exp.	390	
	Telephone & Mobile Exp.	10,374	
	Transportation & Hamali Exp.	2,600	
	Travelling Exp.	12,636	
	Fee paid to University	6,825	
	<b>Total of 2 in Rs.</b>		<b>252,585</b>
3	<b>Depreciation on Fixed Assets</b>		
	Computer & Machinery A/c.	4,303	
	Furniture & Fixtures	33,625	
	Library Book	33,148	
	<b>Total of 3 in Rs.</b>		<b>71,076</b>
4	<b>Total Recurring expenses for 2009-10</b>		
	<b>Total of [ 1+2+3] in Rs.</b>		<b>1,873,515</b>
5	<b>Cost of Development</b>		
	Dead Stock Furniture & Fixture A/c.	19,100	

	Library Books A/c.	<u>16,037</u>	
	<b>Total of 5 in Rs.</b>		<b>35,137</b>
<b>6</b>	<b>Total Education cost ( 4+5) in Rs.</b>		<b>1,908,652</b>
<b>7</b>	<b>Actual Strength for 2009-10 ( Fresh Admission )</b>		<b>25</b>
<b>8</b>	<b>Cost of Education per students for 2009-2010 (6/7) in Rs.</b>		<b>76,346</b>